



Cypress

DEVELOPMENT CORP.

Suite 1610 - 777 Dunsmuir Street, Vancouver, BC, Canada, V7Y 1K4
www.cypressdevelopmentcorp.com

TSX Venture Exchange Symbol: CYP
Email: info@cypressdevelopmentcorp.com

Telephone: (604) 687-3376
Facsimile: (604) 687-3119

NEWS RELEASE

October 1, 2018

Cypress to Issue Shares to Willoughby & Associates, PLLC

Vancouver, BC - Cypress Development Corp. (TSX-V: **CYP**) (OTCQB: **CYDVF**) (Frankfurt: **C1Z1**) (“**Cypress**” or the “**Company**”) announces that it proposes to issue to Willoughby & Associates, PLLC, a company controlled by William Willoughby, CEO of the Company, 56,831 common shares of the Company, at a price of \$0.205 each for a total value of \$11,650.50, as part of compensation for geotechnical services for the period July 1, 2018 to September 30, 2018, pursuant to the Consulting Agreement dated January 1, 2018. The issuance of shares under the Consulting Agreement has been approved by disinterested shareholders at Cypress’ Annual General Meeting held on July 18, 2018 and is subject to acceptance by the TSX Venture Exchange. The shares are subject to a four-month and one-day hold period commencing upon issuance.

About Cypress Development Corp.:

Cypress Development Corp. is a publicly traded exploration company focused on developing the Company's 100%-held Clayton Valley Lithium Project, located immediately east of Albemarle's Silver Peak mine, North America's only lithium brine operation. Recent exploration by Cypress has discovered an extensive deposit of lithium-bearing claystone adjacent to the brine field.

Cypress Development Corp. has approx. 62.4 million shares issued and outstanding.

To find out more about Cypress Development Corp. (TSX-V: **CYP**), visit our website at www.cypressdevelopmentcorp.com.

CYPRESS DEVELOPMENT CORP.

“Don Huston”

DONALD C. HUSTON

President

For further information contact myself or:
Don Myers
Cypress Development Corp.
Director, Corporate Communications

Telephone: 604-639-3851
Toll Free: 800-567-8181
Facsimile: 604-687-3119
Email: info@cypressdevelopmentcorp.com

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.