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NEWS RELEASE

June 02, 2021

Cassandra Joseph Joins Cypress Development's Board of Directors

Vancouver, BC - Cypress Development Corp. (TSX-V: CYP) (OTCQB: CYDVF) (Frankfurt: C1Z1) ("Cypress" or "the Company") is pleased to announce that Cassandra Joseph, Esq., has been appointed to the Company's Board of Directors.

Ms. Joseph is an attorney with more than 20 years of experience working in the U.S. in natural resource, environmental and corporate law. She is presently Senior Vice President, General Counsel and Corporate Secretary for Nevada Copper Corp., and Director and Chair of the Governance and Nomination Committee of Bunker Hill Mining Corp. A resident of Nevada, she previously was Associate General Counsel for Tahoe Resources Inc., and worked for the Attorney Generals of California and Nevada, including as a Senior Deputy Attorney General for the Nevada Attorney Generals' Office representing the Nevada Division of Environmental Protection, Division of Water Resources and other agencies within the Department of Natural Resources. She was a partner in Watson Rounds PLC (now Brownstein Hyatt Farber Schreck LLP) where she litigated intellectual property cases. She holds a J.D. from Santa Clara University School of Law and a B.A. from U.C. Berkeley.

"We are pleased to welcome Cassandra to the Cypress Board of Directors" said Cypress CEO Bill Willoughby. "We look forward to her many contributions as we move our Clayton Valley Lithium Project in Nevada towards a feasibility study and permitting".

About Cypress Development Corp.:

Cypress Development Corp. is a publicly traded company focused on developing its 100%-owned Clayton Valley Lithium Project in Nevada, USA. Exploration and development by Cypress lead to the discovery of a world-class resource of lithium-bearing claystone adjacent to the Albemarle Silver Peak mine, North America's only lithium brine operation. The size of the resource makes the Clayton Valley Project a premier American source that has the potential to impact the supply of lithium for the fast-growing energy storage battery market.

Clayton Valley Lithium Project, Nevada claims map:

https://www.cypressdevelopmentcorp.com/site/assets/files/3573/cyp_cypress_albemarle_properties_map.jpg

To find out more about Cypress Development Corp. (TSX-V: <u>CYP</u>), please visit our website at <u>www.cypressdevelopmentcorp.com</u>.

CYPRESS DEVELOPMENT CORP.

"Dr. Bill Willoughby"

WILLIAM WILLOUGHBY, PhD., PE

Chief Executive Officer

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